



# Fund Introduction Profile

## Investor Information

### Title: GH01 – Options

### Strategy Objectives & Approach

The strategy implements an option selling strategy on broad based indices in the USA with a hedge against the VIX. The strategy is rule based and uses portfolio margin for leverage. Options contracts are kept to a maximum of five weeks to leverage the time value decay. Positions are entered in to daily. The fund manager trades against indices that have expanded weekly contracts available, allowing rolling contracts and continual dollar cost averaging.

### How the strategy stands out?

The strategy is market neutral and makes good returns under most market conditions. Significant bear markets are required for loss, but following market instability leads to quick recovery.

The strategy is not well correlated with traditional indices, providing an excellent alternative investment opportunity to improve diversification in a portfolio.

### Track Record/Performance:

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-9.38%	4.37%	2.71%	1.48%	1.94%	1.23%	1.63%	1.06%	1.73%	0.88%	1.60%	1.39%	10.46%
2015	2.61%	3.86%	1.39%	-0.48%	2.42%	0.48%	2.64%	-12.17%	4.90%	6.10%	2.03%	1.26%	14.72%
2014	-0.40%	4.29%	2.14%	2.34%	2.78%	1.51%	-0.80%	4.29%	-0.43%	4.40%	0.88%	2.50%	25.97%
2013	0.79%	0.12%	1.55%	1.41%	1.40%	2.96%	1.74%	0.12%	4.10%	2.21%	1.56%	1.57%	21.30%
2012	2.10%	3.62%	2.29%	2.66%	3.27%	3.57%	-0.08%	1.17%	1.38%	1.36%	2.10%	1.02%	27.32%
2011	0.54%	2.39%	4.61%	2.54%	2.54%	1.37%	2.56%	-9.76%	-6.10%	16.84%	6.55%	3.21%	28.16%
2010								1.62%	3.55%	-0.28%	3.46%	1.79%	10.50%

All performance data is net of fees.

Past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future. The value of your investment and income from it may go down as well as up and you may not get back the amount you invested.

<b>Total Cumulative Return:</b>	249.10%
<b>Annualised Return:</b>	21.51%
<b>Return YTD</b>	11.96%
<b>Annualised Volatility</b>	12.28%
<b>Annual Sharpe Ratio (Rf=0.25%)</b>	1.78
<b>%Positive Returns</b>	87%

### Fund History/ Funds under Management/ Growth Pipeline

The fund was started in July 2010 with assets from the General Partners. In 2012 the fund was redomiciled from Georgia to Delaware and changed from an LLC to an LP. The first outside investor joined in October 2012. There are 30 limited partners.

AUM is \$5.3M and grew by approximately \$1.5M in 2015 and \$1.3M in 2014.



Quarterly liquidity with no lock up.  
Management fee: 2%  
Performance fee: 20% above high watermark

Vehicle: Broad Based Index Options; BVI Structure  
AUM: \$5.3M

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## Investor Profile

Investors are high net worth individuals and family offices who are looking to improve diversification in their portfolio.

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## Key Staff Overview

The founder and manager, PhD, MBA, managing partner is a physician who has significant advanced research experience in extracting meaningful data for an almost randomly varying signal, the electroencephalogram (EEG). This research has been developed into a successful commercial application. He has been an active trader for 25 years. After obtaining his MBA at Emory University, Atlanta in 1998, he used his research background to develop a trading strategy that would allow an investor to generate income, more or less independently of market movements. He has spent time developing, refining and back testing the strategies that will be used for trading in the fund, LP. He has traded these strategies actively since 2010.

Second manager has graduated from Emory University in 2001 with a BA in Math & Computer Science and a BS in Economics. He has spent the last 11 years working in technology startups varying from cutting edge, semantic search; power monitoring and cable diagnostic tools; music instruction; and non drug, dementia care. He started providing modeling support for the fund option strategy in 2010 and has been continuously involved in development since then. He has been actively trading since 2011.

This summary Term Sheet sets out some basic information relating to the Fund. It is not marketing material, nor is it intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All market prices, data and other information are not warranted as to completeness or accuracy and are subject to change without notice. Any comments or statements made herein do not necessarily reflect those of Linear Investments Limited, its subsidiaries and affiliates. This summary needs to be read in conjunction with the full formal Fund documentation which the Fund will provide you with subject to you being entitled to receive it in terms of the regulatory framework within which this Fund is governed and subject to you being in a jurisdiction in which this investment opportunity may be offered to you

If you are interested in more information regarding this fund please contact  
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